



**BYLAW NO. 2024-05
OF THE
VILLAGE OF MYRNAM**

**A BYLAW OF THE VILLAGE OF MYRNAM, IN THE PROVINCE OF ALBERTA, TO
AUTHORIZE THE RATES OF TAXATION TO BE LIEVIED AGAINST ASSESSABLE
PROPERTY FOR THE 2024 TAXATION YEAR**

WHEREAS, the Council of the Village of Myrnam has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 16, 2024; and

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$494,941; and

AND WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual operating budget for the Village of Myrnam for 2024 total \$849,174; and the balance of \$354,233 is to be raised by general municipal property taxation; and

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund	\$42,395.55
EagleHill Seniors Foundation	\$13,642.00
Designated Industrial Property	\$35.00

AND WHEREAS, the assessed value of all property in the Village of Myrnam as shown on the assessment rolls are:

Residential and Farmland	\$14,782,930
Non-Residential (Commercial, and Industrial)	\$1,609,330
Machinery & Equipment	\$49,980
Total Assessment	\$16,442,240
Designated Industrial Property	\$601,270
Grants in Lieu of Taxes	\$13,150
Exempt Property	\$5,894,830

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Myrnam, in the Province of Alberta, duly assembled, enacts as follows:

1.0 TITLE

1.1 This Bylaw may be cited as the “2024 Tax Rate Bylaw.”

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2.0 GENERAL

2.1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Myrnam:

		Tax Levy	Assessment	Tax Rate
General Municipal	Residential & Farmland	\$244,472.64	\$14,782,930	16.537
	Non-Residential, Machinery & Equipment, Designated Industrial Property, and GIL	\$27,658.30	\$1,672,460	16.537
	TOTALS	\$272,130.94	\$16,455,390	
Alberta School Foundation Fund	Residential & Farmland	\$36,938.70	\$14,782,930	2.499
	Non-Residential, and Designated Industrial Property	\$5,456.85	\$1,609,330	3.391
	TOTALS	\$42,395.55	\$16,392,260	
Eagle Hill Seniors Foundation	Residential & Farmland	\$15,850.00	\$14,782,930	1.072
	Non-Residential, Machinery & Equipment, and Designated Industrial Property	\$3,472.26	\$1,659,310	2.093
	TOTALS	\$19,322.26	\$16,442,240	
TOTAL RESIDENTIAL TAX RATE				20.108
TOTAL NON-RESIDENTIAL TAX RATE				22.021
Designated Industrial property	Linear	44.854742	\$601,270	0.075

3.0 MINIMUM TAX

3.1 The minimum amount payable per parcel as property tax for general municipal purposes shall be Six Hundred Dollars (\$600.00).

4.0 SEVERABILITY

4.1 Every provision of this Bylaw is independent of all other provisions and if any provision of this Bylaw is declared invalid for any reason by a Court of competent jurisdiction, all other provisions of this Bylaw shall remain valid and enforceable.

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5.0 EFFECTIVE DATE

5.1 This Bylaw shall come into force and take effect upon third and final reading.

That Bylaw No. 2024-05 be given a first reading this 17th day of May, 2024.

That Bylaw No. 2024-05 be given a second reading this 17th day of May, 2024.

That Bylaw No. 2024-05 be given third and final reading and passed this 17th day of May, 2024.

VILLAGE OF MYRNAM

DONNA RUDOLF, MAYOR

ELSIE KIZIAK, CAO