
INDEPENDENT AUDITOR'S REPORT

To the Members of Village of Myrnam

We have audited the accompanying consolidated financial statements of Village of Myrnam, which comprise the consolidated statement of financial position as at December 31, 2015 and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(continues)

Independent Auditor's Report to the Members of Village of Myrnam *(continued)*

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Village of Myrnam as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Emphasis of Matter

The accompanying consolidated financial statements have been prepared on the going concern assumption that the Village will be able to realize its assets and discharge its liabilities in the normal course of business. Uncertainty exists that may cast significant doubt on the ability to continue as a going concern. We draw attention to Note 2 to the consolidated financial statements.

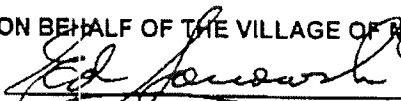
Vegreville, Alberta
May 2, 2016

Synergy
Chartered Accountants

VILLAGE OF MYRNAM
Consolidated Statement of Financial Position
Year Ended December 31, 2015

	2015	2014
FINANCIAL ASSETS		
Cash and temporary investments <i>(Note 3)</i>	\$ 426,409	\$ 99,744
Taxes and grants in place of taxes receivable <i>(Note 4)</i>	48,434	36,682
Trade and other receivables	115,542	97,233
Receivables from other governments	22,221	32,614
Land for resale inventory	23	23
	612,629	266,296
LIABILITIES		
Accounts payable and accrued liabilities	54,716	302,133
Funds held in trust	9,169	9,169
Deferred revenue <i>(Note 5)</i>	465,574	182,810
Obligations under capital lease <i>(Note 6)</i>	60,130	87,075
Long term debt <i>(Note 7)</i>	260,518	-
	850,107	581,187
NET FINANCIAL LIABILITIES	(237,478)	(314,891)
NON-FINANCIAL ASSETS		
Tangible capital assets <i>(Note 8)</i>	2,004,679	1,912,597
ACCUMULATED SURPLUS <i>(Note 9)</i>	\$ 1,767,201	\$ 1,597,706

ON BEHALF OF THE VILLAGE OF MYRNAM


 _____ Mayor


 _____ Chief Administrative Officer

VILLAGE OF MYRNAM**Consolidated Statement of Change in Net Financial Assets****Year Ended December 31, 2015**

	(Unaudited) Budget	2015	2014
EXCESS OF REVENUES OVER EXPENSES	\$ 21,300	\$ 169,495	\$ 228,645
Amortization of tangible capital assets	-	122,348	122,388
Acquisition of tangible capital assets	-	(214,430)	(317,298)
	21,300	77,413	33,735
Net financial liabilities, beginning of year	-	(314,891)	(348,626)
NET FINANCIAL LIABILITIES, END OF YEAR	\$ 21,300	\$ (237,478)	\$ (314,891)

VILLAGE OF MYRNAM
Consolidated Statement of Operations
For the Year Ended December 31, 2015

	(Unaudited) Budget	2015	2014
REVENUES:			
Net municipal taxes <i>(Schedule 1)</i>	\$ 239,395	\$ 236,306	\$ 225,136
Sales of goods and services	215,085	315,274	229,277
Government Transfers for Operating <i>(Schedule 2)</i>	170,998	183,018	170,445
Investment income	1,000	2,040	1,027
Penalties and costs of taxes	6,637	7,019	6,637
	633,115	743,657	632,522
EXPENSES:			
Legislative	16,284	16,752	16,284
Administration	140,692	152,437	142,728
Protective services	33,131	36,122	33,382
Roads, streets, walks, lighting	215,588	252,409	194,307
Water supply and distribution	138,369	209,651	250,702
Wastewater treatment and disposal	6,620	19,482	17,145
Waste management	39,335	40,717	39,335
Family and community support	4,501	4,631	4,501
Parks and recreation	17,295	15,835	22,791
	611,815	748,036	721,175
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE TRANSFERS FOR CAPITAL	21,300	(4,379)	(88,653)
Government transfers for capital <i>(Schedule 3)</i>	-	173,874	317,298
EXCESS OF REVENUES OVER EXPENSES	\$ 21,300	\$ 169,495	\$ 228,645

VILLAGE OF MYRNAM
Consolidated Statement of Cash Flows
Year Ended December 31, 2015

	2015	2014
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 169,495	\$ 228,645
Item not affecting cash:		
Amortization of tangible capital assets	122,348	122,388
	291,843	351,033
Changes in non-cash working capital:		
Taxes and grants in place of taxes receivable	(11,752)	(2,476)
Trade and other receivables	(18,309)	(80,627)
Receivables from other governments	10,393	(22,293)
Accounts payable and accrued liabilities	(247,417)	74,439
Deferred revenue	282,764	(413,258)
	15,679	(444,215)
Cash flow from operating activities	307,522	(93,182)
CAPITAL ACTIVITIES		
Purchase of tangible capital assets	(214,430)	(317,298)
Cash flow used by capital activities	(214,430)	(317,298)
FINANCING ACTIVITIES		
Long-term debt issued	263,196	-
Repayment of long term debt	(2,678)	-
Repayment of obligations under capital lease	(26,945)	(25,773)
Cash flow from financing activities	233,573	(25,773)
INVESTING ACTIVITIES		
Decrease (increase) in restricted cash or cash equivalents	(282,764)	413,258
INCREASE (DECREASE) IN CASH FLOW	43,901	(22,995)
Deficiency - beginning of year	(92,235)	(69,240)
DEFICIENCY - END OF YEAR	\$ (48,334)	\$ (92,235)
CASH FLOWS SUPPLEMENTARY INFORMATION		
Interest received	\$ 922	\$ 1,027
Interest paid	\$ (9,986)	\$ (4,500)
CASH CONSISTS OF:		
Cash and temporary investments (Note 3)	\$ 426,409	\$ 99,744
Less: restricted cash or cash equivalents (Note 5)	(465,574)	(182,810)
Funds held in trust	(9,169)	(9,169)
	\$ (48,334)	\$ (92,235)

VILLAGE OF MYRNAM**Consolidated Schedule of Property and Other Taxes***(Schedule 1)***Year Ended December 31, 2015**

	(Unaudited) Budget	2015	2014
TAXATION			
Residential	\$ 254,421	\$ 252,861	\$ 240,831
Non-residential	18,407	18,406	17,100
Machinery and equipment	602	602	645
Linear property	9,873	9,873	10,407
Farmland	697	697	758
	284,000	282,439	269,741
REQUISITIONS			
Alberta School Foundation	37,987	38,662	37,987
Eagle Hill Foundation	6,618	7,471	6,618
	44,605	46,133	44,605
	\$ 239,395	\$ 236,306	\$ 225,136

VILLAGE OF MYRNAM**Consolidated Schedule of Government Transfers for Operating
Year Ended December 31, 2015***(Schedule 2)*

	(Unaudited) Budget	2015	2014
TRANSFERS FOR OPERATING			
Federal grants-operating	\$ -	\$ 964	\$ 1,194
Provincial grants-operating	170,998	182,054	169,251
	\$ 170,998	\$ 183,018	\$ 170,445

**Consolidated Schedule of Government Transfers for Capital
Year Ended December 31, 2015***(Schedule 3)*

	(Unaudited) Budget	2015	2014
TRANSFERS FOR CAPITAL			
Provincial grants-capital	\$ -	\$ 173,874	\$ 317,298

**Consolidated Schedule of Expenses by Object
Year Ended December 31, 2015***(Schedule 4)*

	(Unaudited) Budget	2015	2014
EXPENSES			
Salaries, wages and benefits	\$ 186,631	\$ 180,754	\$ 137,532
Contracted and general services	107,824	121,061	116,379
Materials, goods, supplies and utilities	314,484	313,861	338,200
Provision/(recovery) of allowances	45	26	(731)
Bank charges and short term interest	2,831	2,541	2,907
Amortization of tangible capital assets	-	122,348	122,388
Interest on long term debt	-	7,445	4,500
	\$ 611,815	\$ 748,036	\$ 721,175

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Village of Myrnam are the representations of management prepared in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the municipality are as follows:

Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures, changes in fund balances and change in financial position of the reporting entity. This entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the county and are, therefore, accountable to the municipal Council for the administration of their financial affairs and resources.

The schedule of taxes levied also includes requisitions for education, health, social and other external organizations that are not part of the municipal reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties. Interdepartmental and organizational transactions and balances are eliminated.

Basis of presentation

The consolidated financial statements were prepared in accordance with Canadian public sector accounting standards.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

Requisition over-levy and under-levy

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

Inventories for resale

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes cost for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges.

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VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Debt for the year.

a) **Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	YEARS
Buildings	
Permanent	50
Portable	25
Engineered structures	
Roads	30
Water system	40-75
Wastewater system	40-75
Machinery and equipment	10
Vehicles	10

Assets under construction are not amortized until the asset is available for productive use.

b) **Contributions of Tangible Capital Assets**

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

c) **Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases.

All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

Budget figures

Budget figures are included for information purposes only and are not audited.

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

2. GOING CONCERN

The accompanying financial statements have been prepared on the going concern assumption that the municipality will be able to realize its assets and discharge its liabilities in the normal course of business. Due to continued operating losses, a material uncertainty exists that may cause significant doubt on the ability to continue as a going concern. The municipality's ability to continue as a going concern is dependent upon its ability to sustain operations, and increase amounts charged to ratepayers to a level sufficient to meet current and future obligations. The municipality is in the process of increasing mill rates and utility rates of future years. These financial statements do not reflect the adjustments or reclassification of assets and liabilities, which would be necessary if the municipality were unable to continue its operations.

3. CASH AND TEMPORARY INVESTMENTS

	2015	2014
Cash	\$ 426,409	\$ 99,744

Included in cash is a restricted amount of \$474,743 (2014 - \$191,979) comprised of \$9,169 (2014 - \$9,169) of funds held in trust and \$465,574 (2014 - \$182,810) of deferred revenue received from various sources and held exclusively for approved projects (Note 5).

4. TAXES AND GRANTS IN PLACE OF TAXES RECEIVABLE

	2015	2014
Current	\$ 30,574	\$ 34,685
Arrears	17,860	1,997
	\$ 48,434	\$ 36,682

5. DEFERRED REVENUE

Deferred revenue is comprised of the funds noted below, the use of which are externally restricted. These funds are recognized as revenue in the period they are used for in the purpose specified.

	2015	2014
Regional Collaboration Program (ACP - Rapid)	\$ 335,000	\$ -
Municipal Sustainability Initiative	95,958	26,175
Federal Gas Tax Fund	24,254	-
Basic Municipal Transportation Grant	10,361	10,362
Myrnam Agricultural Society lease	1	1
Regional Collaboration Program (ACP - Water)	-	131,056
County of Two Hills - gravel prepayment	-	14,252
Heritage Canada	-	964
	\$ 465,574	\$ 182,810

Funding from various grant programs, organizations and individuals, remained unspent at the end of the current year. The use of these funds is restricted to eligible operating and capital projects as approved under the funding agreements or as indicated by the donors.

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

6. OBLIGATIONS UNDER CAPITAL LEASE	2015	2014
Finning lease bearing interest at 4.45% per annum, repayable in monthly blended payments of \$2,523. The lease matures on February 27, 2018 and is secured by Finning Backhoe 420F	\$ 60,130	\$ 87,075
Amounts payable within one year	<u>(28,168)</u>	<u>(26,944)</u>
	\$ 31,962	\$ 60,131

Future minimum capital lease payments are approximately:

2016	\$ 30,274
2017	30,274
2018	<u>2,524</u>
Total minimum lease payments	63,072
Less: amount representing interest at 4.45%	<u>(2,942)</u>
Present value of minimum lease payments	60,130
Less: current portion	<u>(28,168)</u>
	<u>\$ 31,962</u>

7. LONG TERM DEBT	2015	2014
Alberta Capital Finance Authority loan bearing interest at 3.127% per annum, repayable in semi-annual blended payments of \$6,793. The loan matures on June 15, 2045.	\$ 260,518	\$ -
Amounts payable within one year	<u>(5,482)</u>	-
	\$ 255,036	\$ -

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VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

7. LONG TERM DEBT (continued)

Principal and interest repayments are as follows:

	Principal	Interest	Total
2016	\$ 5,482	\$ 8,104	\$ 13,586
2017	5,655	7,931	13,586
2018	5,833	7,753	13,586
2019	6,017	7,569	13,586
2020	6,207	7,379	13,586
Thereafter	231,324	101,495	332,819
	\$ 260,518	\$ 140,231	\$ 400,749

Interest on long-term debt was \$4,155, reflective of actual cash payments. Debenture debt is issued on the credit and security of the municipality at large.

8. TANGIBLE CAPITAL ASSETS

	2014 Opening Balance	Additions / Amortization	Disposals / Adjustments	2015 Closing Balance
<u>COST</u>				
Land	\$ 89,058	\$ -	\$ -	\$ 89,058
Buildings				
Permanent	678,628	21,491	-	700,119
Portable	-	5,217	-	5,217
Machinery and equipment	202,749	3,689	-	206,438
Vehicles	327,413	-	-	327,413
Engineered structures				
Roads	585,742	-	-	585,742
Water system	1,347,498	-	58,293	1,405,791
Wastewater system	462,706	-	-	462,706
Assets under construction	248,714	184,033	(58,293)	374,454
	3,942,508	214,430	-	4,156,938
<u>ACCUMULATED AMORTIZATION</u>				
Buildings				
Permanent	144,517	14,002	-	158,519
Portable	-	104	-	104
Machinery and equipment	86,278	20,168	-	106,446
Vehicles	107,345	30,341	-	137,686
Engineered structures				
Roads	472,314	19,525	-	491,839
Water system	802,262	27,683	-	829,945
Wastewater system	417,195	10,525	-	427,720
	2,029,911	122,348	-	2,152,259
	\$ 1,912,597	\$ 92,082	\$ -	\$ 2,004,679

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

9. ACCUMULATED SURPLUS

Accumulated surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2015	2014
Unrestricted surplus		
Unrestricted surplus, beginning of year	\$ (227,816)	\$ (235,778)
Excess of revenues over expenses	169,495	228,645
Current funds used for tangible capital assets	(214,430)	(317,298)
Amortization of tangible capital assets	122,348	122,388
Capital lease repayment	(26,945)	(25,773)
Unrestricted surplus, end of year	(177,348)	(227,816)
Equity in tangible capital assets		
Equity in tangible capital assets, beginning of year	1,825,522	1,604,839
Current funds used for tangible capital assets	214,430	317,298
Amortization of tangible capital assets	(122,348)	(122,388)
Capital lease repayment	26,945	25,773
Equity in tangible capital assets, end of year	1,944,549	1,825,522
	\$ 1,767,201	\$ 1,597,706

	2015	2014
Equity in tangible capital assets consists of the following:		
Obligations under capital lease (Note 6)	(60,130)	(87,075)
Tangible capital assets (Note 8)	2,004,679	1,912,597
	\$ 1,944,549	\$ 1,825,522

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

10. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Village of Myrnam be disclosed as follows:

	2015	2014
Total debt limit	\$ 1,376,297	\$ 1,422,942
Total debt	(320,648)	(87,074)
Amount of debt limit unused	1,055,649	1,335,868
Debt servicing limit	229,383	237,157
Debt servicing	(43,860)	(30,274)
Amount of debt servicing limit unused	\$ 185,523	\$ 206,883

The debt limit is calculated at 1.5 times revenue of the municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

11. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for municipal officials, the chief administrative officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

		Salary	Benefits & Allowances	2015	2014
Mayor	Sosnowski	\$ 5,250	\$ 437	\$ 5,687	\$ 5,907
	Rudolf	4,800	139	4,939	5,498
	Yaremchuk	4,250	249	4,499	4,714
Administrator	Dupuis	64,097	8,562	72,659	59,791

1. Salary includes regular base pay, bonuses, overtime, lump sum payments, gross honoraria and any other direct cash remuneration.
2. Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition.
3. If an automobile is provided, no amount is included in the benefits and allowances figure.
4. Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial and retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

VILLAGE OF MYRNAM
Notes to Consolidated Financial Statements
Year Ended December 31, 2015

12. FINANCIAL INSTRUMENTS

The municipality's financial assets consist of cash and temporary investments, accounts receivable, investments, debt charges recoverable, and financial liabilities consists of bank indebtedness, accounts payable and accrued liabilities, deposit liabilities, requisition over-levy, and long-term debt. It is management's opinion that the municipality is not exposed to significant interest or currency risks arising from these financial instruments.

The municipality is subject to credit risk with respect to taxes and grants in place of taxes receivables and trade and other receivables. Credit risk arises from the possibility that taxpayers and entities to which the municipality provides services may experience financial difficulty and be unable to fulfil their obligations. The large number and diversity of taxpayers and customers minimizes the credit risk.

Unless otherwise noted, the carrying value of the financial instrument approximates fair value.

13. APPROVAL OF FINANCIAL STATEMENTS

Council and Management have approved these financial statements.

14. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.



**Municipal Sustainability Initiative (MSI)
2014 Capital Program**

Statement of Funding and Expenditures (SFE)

Municipality	Office Use Only	
Village of Myrnam	Municipal Code 0229	SFE# 2746

Due Date - The due date for submitting the 2014 SFE to Alberta Municipal Affairs is May 1, 2015

2015 Allocation - The 2015 Funding Allocation will not be released until the 2013 SFE is certified, the 2014 SFE is received, sufficient 2015 Capital Project Applications submitted, and the 2009 allocation has been reported as fully expended.

MSI Capital Funding Available

Total Funding Carry-Forward from Previous Year	\$193,862	(A)
Funding Allocation in Reporting Year	\$175,689	(B)
Credit Items (including Income Earned) in Reporting Year	\$148	(C)
Total Funding Available in Reporting Year (A+B+C)	\$369,699	(D)

Project Costs and MSI Capital Funding Applied

(1) Project Application - CAP No.	(2) Project Name	(3) Status	(4) Remaining MSI Qualifying Project Costs from Column 11 of Previous Year's SFE	(5) Total Actual Reporting Year Project Costs	(6) Non-Qualifying Costs Included in Reporting Year Project Costs	(7) Portion of Reporting Year Qualifying Project Costs to be Funded from Other Grant Programs	(8) Portion of Reporting Year Qualifying Project Costs to be Funded from Municipal Sources	(9) Reporting Year Qualifying Project Costs to be Funded from MSI [5-(6+7+8)]	(10) MSI Funding Applied to Previous (4) and to Reporting Year (9) Qualifying Project Costs	(11) Remaining Qualifying Project Costs to be Funded from MSI Allocations (4+9-10)
CAP-1677	Pathway	Delayed	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-1678	Sidewalks 2009	In Progress	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-1679	50 Avenue/ 51 Street	In Progress	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-2407	Municipal Office Upgrades and Expansion	Completed/Fully Funded	\$0	\$12,216	\$583	\$0	\$0	\$11,633	\$11,633	\$0
CAP-2646	Tourist Information - Parkette	Not Started	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-2647	Upgrade to Water Treatment Plant	In Progress	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-4117	Main Street Reconstruction - CC Valves and Hydrants	In Progress	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-5207	2013 Reservoir Assessment	In Progress	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAP-5311	2013 Maintenance Equipment	Completed/Fully Funded	\$0	\$56,378	\$2,685	\$0	\$0	\$53,693	\$53,693	\$0

(1) Project Application - CAP No.	(2) Project Name	(3) Status	(4) Remaining MSI Qualifying Project Costs from Column 11 of Previous Year's SFE	(5) Total Actual Reporting Year Project Costs	(6) Non-Qualifying Costs Included in Reporting Year Project Costs	(7) Portion of Reporting Year Qualifying Project Costs to be Funded from Other Grant Programs	(8) Portion of Reporting Year Qualifying Project Costs to be Funded from Municipal Sources	(9) Reporting Year Qualifying Project Costs to be Funded from MSI [5-(6+7+8)]	(10) MSI Funding Applied to Previous (4) and to Reporting Year (9) Qualifying Project Costs	(11) Remaining Qualifying Project Costs to be Funded from MSI Allocations (4+9-10)
CAP-6521	Purchase Fire Rescue Unit	Completed/Fully Funded	\$0	\$64,269	\$3,060	\$0	\$0	\$61,209	\$61,209	\$0
CAP-6522	Purchase Ice Resurfacer	Completed/Fully Funded	\$0	\$26,817	\$1,277	\$0	\$0	\$25,540	\$25,540	\$0
Total								\$152,075	\$152,075 (E)	\$0

Total Funding Available for Future Years (D-E) **\$217,624** (F)

Are all Capital projects with 2014 MSI expenditures attached to the SFE? Yes No

Prepared By	
_____	_____
Print Name	Title
_____	_____
Telephone Number (include area code)	Email Address

Certification

I, Gary Dupuis, the CAO of Village of Myrnam, certify that the information contained in this Statement of Funding and Expenditures is a true and correct representation of actual funding and costs, and that this information complies with the MSI Capital Program Guidelines and funding agreements for this grant program. It certifies that all non-qualifying costs, funding from other grant programs, and funding from municipal sources defined for this program have been identified in this statement. It also certifies that the MSI Capital Funding Applied to Previous and Reporting Year Qualifying Project Costs represents the Municipality's designation of MSI funding to the respective qualifying project costs, irrespective of the Municipality's method of paying for these costs.

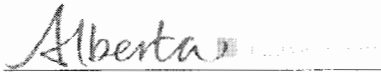
In all respects, this Statement confirms compliance with the terms of the Municipal Sustainability Initiative Memorandum of Agreement between Alberta Municipal Affairs and the Municipality.

_____	_____
Gary Dupuis	Apr 30, 2015
Print Name	Date Of Signature
_____	_____
(780) 366-3910	
Telephone Number (include area code)	

Legal Statement

The personal information provided on this form or on any attachments is required for the purpose of administering the Municipal Sustainability Initiative (MSI) program. Your personal information is collected under the authority of section 33(c) of the *Freedom of Information and Protection of Privacy (FOIP) Act* and will be managed in accordance with the privacy provisions under the *FOIP Act*. If your Statement of Funding and Expenditures form is certified by Municipal Affairs, your name, the grant program and the actual amount of the grant expended may be published by the Government of Alberta as authorized under section 40(1)(b) and (f) of the *FOIP Act*. Should you have any questions about the collection, use, or disclosure of your personal information, you may contact the Director, Grant Accountability, Alberta Municipal Affairs, 17th Floor, 10155 - 102 Street, Edmonton, Alberta, T5J 4L4.

Row/Column Explanation
<p>Row A – Total Funding Carry-Forward from Previous Year: The remaining balance from the Municipal Certification Summary Report attached to the 2013 SFE certification letter, or amount reported in Row F of the 2013 SFE.</p> <p>Row B – Funding Allocation in Reporting Year: Full MSI Capital Project funding allocation in the program reporting year, whether or not a payment has been received. The municipality's full allocation is listed on the ministry website at www.municipalaffairs.alberta.ca/msi-funding-allocations-eligibility</p> <p>Row C – Credit Items (including Income Earned) in Reporting Year: Any credit items that result in net proceeds to the municipality in the reporting year, such as income earned on deposits and investments, and rent or other income derived from capital assets. See the 2014 Capital Program Guidelines.</p> <p>Row D – Total Funding Available in Reporting Year: A calculated total of Rows A, B, and C.</p> <p>Row E – Total: A calculated total of line items in Column 10. Row E (below Column 10) cannot exceed Row D.</p> <p>Row F – Total Funding Available for Future Years: Total funding to be carried forward to 2015 A calculated total of Row D minus Row E.</p> <p>Row F must be \$0 or greater.</p> <p>Column 1 - Project Application - CAP No.: The CAP No. included in the Minister's Project Acceptance letter.</p> <p>Column 2 - Project Name: As stated in the Minister's Project Acceptance letter.</p> <p>Column 3 - Status: Report on all approved projects, regardless of status.</p> <p>LEGEND <u>In Progress</u> - project has started with or without expenditures in reporting year; <u>Not Started</u> - project has not yet begun; <u>Delayed</u> - project has started but has been delayed with no expenditures in reporting year. <u>Completed/Ongoing Funding</u> - project was completed in reporting year or a previous year and has remaining qualifying costs that will be funded from future years' MSI funding; <u>Completed/fully Funded</u> - project has been completed in reporting year and no additional MSI funds will be applied. Once a project has been reported as Completed/fully Funded, it is not reported on in future years; and <u>Withdrawn</u> - project is not proceeding and no MSI funds have been applied to date.</p> <p>Column 4 - Remaining Qualifying Project Costs from Previous Years to be Funded from MSI: Amount for each project from Column 9 of the Municipal Certification Summary Report attached to the 2013 SFE certification letter, or amount reported in Column 11 of the 2013 SFE.</p> <p>Column 5 - Total Actual Reporting Year Project Costs: The total expended on the project in 2014 including ineligible costs, costs that were funded by other grant programs, and costs that were funded from municipal sources including borrowings (excluding costs that were funded by other municipalities).</p> <p>Column 6 - Non-Qualifying Costs Included in Reporting Year Project Costs: The portion of project costs from Column 5 that were ineligible for MSI funding (see Schedule 1 of the 2014 Capital Program Guidelines).</p> <p>Column 7 - Portion of Reporting Year Qualifying Project Costs to be Funded from Other Grant Programs: The portion of project costs from Column 5 that were, or will be, funded from federal or other provincial grant programs.</p> <p>Column 8 - Portion of Reporting Year Qualifying Project Costs to be Funded from Municipal Sources: The portion of project costs from Column 5 that will be funded from municipal sources including reserves, accumulated surpluses, or municipal revenues, and includes project costs that have been financed through borrowings that will be repaid from municipal sources.</p> <p>Column 9 - Reporting Year Qualifying Project Costs to be Funded from MSI: The net amount of project costs expended in 2014 that qualify for MSI funding. These costs may exceed the amount of MSI funding available in the reporting year where the municipality intends to fund the excess in a future program year. A calculated total for each project from Column 5 minus the sum of Columns 6-8.</p> <p>Column 10 - MSI Funding Applied to Previous and to Reporting Year Qualifying Project Costs: The amount of MSI funding applied to qualifying project costs.</p> <p>Column 11 - Remaining Qualifying Project Costs to be Funded from Future Year MSI Allocations: The calculated total of Columns 4 plus 9 minus 10 that represents the excess of accumulated qualifying project costs. This excess will be carried forward to be funded in a future program year.</p>



**Municipal Sustainability Initiative (MSI)
2014 Operating Program**

Statement of Funding and Expenditures (SFE)

Municipality	Office Use Only	
	Municipal Code	SFE#
Village of Myrnam	0229	7261

Due Date - The due date for submitting the 2014 SFE to Alberta Municipal Affairs is May 1, 2015.

All MSI operating expenditures listed on this statement must assign a Functional Category that aligns with the Government-Wide Objectives for Municipal Grant Funding. See page 2 for row/column explanations.

Allocation - The 2015 Funding Allocation will not be released until the 2015 MSI Operating Program Spending Plan is received, the 2014 SFE is received, the 2013 SFE is certified by Alberta Municipal Affairs, and the 2013 allocation has been reported as fully expended.

Municipalities can carry forward operating funding for one year after the year in which the funding was allocated. The 2015 MSI conditional operating grant allocation must be expended by December 31, 2015.

MSI Operating Funding Available

Total Funding Carry-Forward from Previous Year	\$0 (A)
Funding Allocation in Reporting Year	\$48,916 (B)
Credit Items (including Income Eamed) in Reporting Year	\$0 (C)
Total Funding Available in Reporting Year (A+B+C)	\$48,916 (D)

MSI Operating Funding Expended

(1) Functional Category	(2) Estimated Expenditures From 2014 Spending Plan	(3) MSI Funding Applied in Reporting Year
Airports	\$0	\$0
Children and Family Services	\$2,600	\$2,600
Culture	\$1,750	\$1,750
Environmental Sustainability	\$0	\$0
General Administration	\$1,750	\$1,750
Governance	\$0	\$0
Housing	\$0	\$0
Infrastructure Management	\$0	\$0
Libraries	\$10,000	\$8,044
Municipal Buildings and Facilities	\$9,500	\$11,456
Municipal Careers	\$0	\$0

MSI Operating Funding Expended		
(1) Functional Category	(2) Estimated Expenditures From 2014 Spending Plan	(3) MSI Funding Applied in Reporting Year
Parks, Sport and Recreation	\$2,150	\$2,150
Planning and Development	\$2,500	\$2,500
Public Security and Safety	\$8,000	\$8,000
Public Transit	\$0	\$0
Roads and Bridges	\$0	\$0
Solid Waste Management	\$0	\$0
Staff Development	\$2,500	\$2,500
Volunteer Development	\$0	\$0
Wastewater	\$0	\$0
Water	\$8,166	\$8,166
Accepted Spending Plan Amount	\$48,916	(E)
Total Reporting Year Expenditures	\$48,916	(F)
Total Reporting Year Funding Remaining (D - F)	\$0	(G)

Prepared By	
_____	_____
Print Name	Title
_____	_____
Telephone Number (include area code)	Email Address

Certification	
I, Gary Dupuis, the CAO of Village of Myrnam, certify that the information contained in this Statement of Funding and Expenditures is a true and correct representation of actual funding, expenditures and total carry-forward. This information complies with the MSI Operating Program Guidelines and funding agreements for this grant program.	
_____	_____
Gary Dupuis	Apr 1, 2015
Print Name	Date: Signature:

(780) 366-3910	
Telephone Number (include area code)	

Row/Column Explanation
Row A – Total Funding Carry-Forward from Previous Year: Amount provided on 2013 SFE certification letter, or amount reported in Row F of the 2013 SFE.
Row B – Funding Allocation in Reporting Year: Full MSI Operating funding allocation in the program reporting year, whether or not a payment has been received. The municipality's full allocation is listed on the ministry website at www.municipalaffairs.alberta.ca/msi-funding-allocations-eligibility
Row C – Credit Items (including Income Earned) in Reporting Year: Credit items that result in net proceeds to the municipality in the reporting year, such as income earned on deposits and investments, and donations or contributions in-kind. See the 2014 Operating Program Guidelines.
Row D – Total Funding Available in Reporting Year: A calculated total of Rows A, B, and C.
Row E – Accepted Spending Plan Amount: A calculated total of line items in Column 2.
Row F – Total Reporting Year Expenditures: A calculated total of line items in Column 3. Row F cannot exceed D.
Row G – Total Reporting Year Funding Remaining: Total funding to be carried forward into 2015. A calculated total of Row D minus Row F. Row G must be \$0 or greater.
Column 1 – Functional Category: From the dropdown list provided, select the Functional Category that MSI operating funding has been estimated on your 2014 spending plan and expended on in the reporting year. See Schedule 2 of the 2014 Operating Program Guidelines for the Functional Category definitions and the Government-Wide Objectives that they align with.
Column 2 – Estimated Expenditures on the 2014 Spending Plan: The amount of MSI operating funding allocated to a Functional Category on the last accepted 2014 Operating Program Spending Plan. The total is in the Minister's accepted amount.
Column 3 – Actual Amount Expended in Reporting Year: The amount of MSI operating funding expended on eligible operating expenditures by Functional Category in the reporting year.

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