

**VILLAGE OF MYRNA
SUMMARY OF OPERATING BUDGET 2023 - 2026**

3 Year Operating Budget						
	2022	2023	2024	2025	2026	
Revenue						Reason for change from 2022 to 2023
Taxation	339,823	355,184	361,347	367,633	374,045	3.5% increase overall. Minimum tax raised by \$100 to \$600. 2% increase in taxes in 2024, 2025 and 2026
Government Transfers	118,046	129,024	129,024	129,024	129,024	MSI Operating increased from \$48,620 to \$97,240. County contribution dropped from \$37,000 to \$25,000.
Franchise Fees	31,180	26,180	26,180	26,180	26,180	Over-estimated last year's fees.
General Administration	6,175	14,286	14,286	14,286	14,286	Increase due to lease agreements entered into (and pending).
Fire	20,000	20,000	20,000	20,000	20,000	
Bylaw	1,300	1,420	1,420	1,420	1,420	
Public Works	250	3,000	3,000	3,000	3,000	Increase due to works conducted due to failure to comply to bylaw enforcement.
Water	159,948	215,667	215,667	215,667	215,667	Increase due to revenue required for debenture for reservoir (see Water Sewer Garbage spreadsheet). Also due to change in fee structure on utility invoices eg. increase in infrastructure and decrease on sewer and garbage.
Wastewater	31,608	9,888	9,888	9,888	9,888	Due to change in fee structure on utility invoices eg. increase in infrastructure and decrease on sewer and garbage.
Garbage	40,824	19,908	19,908	19,908	19,908	Due to change in fee structure on utility invoices eg. increase in infrastructure and decrease on sewer and garbage.
Planning & Development	150	150	150	150	150	
Subdivision Land / Sales	60,000	-	-	-	-	2022 - Sale of Servus building
CTEC	10,000	25,850	25,850	25,850	25,850	Increase on lease of CTEC to SPERD.
Other Revenues	4,069	-	-	-	-	2022 - Refund from ATCO for 3 streetlights converted to invested \$2654, \$1090 reimbursement from the County for 10 epi pens, and \$325 for ATCO for easement to MCSNET tower.
Transfer in from reserves	-	-	-	-	-	
	823,373	820,557	826,720	833,006	839,418	
Expense						
Council	19,154	19,154	19,154	19,154	19,154	
General Administration	194,673	190,606	190,606	190,606	190,606	Slight increase due to inflation. Also, lease on new photocopy unit at \$95/month. Door for Fire Hall. Reduce one administrative staff hours by one day every two weeks starting July 2023.
Election	-	-	-	-	-	
Police	8,529	10,607	15,911	15,911	15,911	Increase of provincial contribution for RCMP. Note: anticipate an increase of 50% in 2024.
Fire	51,075	47,387	47,387	47,387	47,387	Slight decrease in insurance, equipment and general services. Slight increase in training and goods/supplies.
Emergency Services	-	-	-	-	-	
Bylaw	-	-	-	-	-	
Roads and Sidewalks	300,027	297,676	297,676	297,676	297,676	Reduce public works staff one day every two weeks starting July 2023. Increase in employer contributions and benefits, decrease in equipment repair due to new backhoe. Increase in insurance, fuel, phone, freight, and road repair.
Water	181,697	189,824	189,824	189,824	189,824	Increase in water rates from ACE. Increase in ACE Board meeting fees. Increase in insurance and water contract with the County.
Wastewater	19,241	11,441	11,441	11,441	11,441	Increase in sewer chemicals.
Garbage	22,557	19,307	19,307	19,307	19,307	Further decrease due to not contracting out garbage service.
Community/Tourism	8,273	5,923	5,923	5,923	5,923	Decrease to Community Celebrations from \$5,000 to \$3,000
Regional Cooperation	-	2,500	2,500	2,500	2,500	Dr. Incentive Program contribution
Planning & Development	-	-	-	-	-	
Recreation & Culture	25,965	51,701	51,701	51,701	51,701	Decrease to summer wages, repair and development. Increase to library wage subsidy and supplies.
CTEC	90,081	46,070	46,070	46,070	46,070	Decrease in utilities. Increase in insurance.
Requisitions	57,697	55,868	55,868	55,868	55,868	
Transfer to Capital	19,392	-	-	-	-	
Transfer to Reserves	9,696	29,100	29,100	29,100	29,100	Due to change in fee structure on utility invoices eg. increase in infrastructure and decrease on sewer and garbage.
	1,008,056	977,165	982,469	982,469	982,469	
	1,008,056	977,165	982,469	982,469	982,469	
Back out Amortization	184,683	156,607	156,607	156,607	156,607	
Tax Dollar Requirement to Balance the Budget (if positive number)	0	0	(858)	(7,144)	(13,556)	

**VILLAGE OF MYRNAM
BUDGET 2023**

Project		Project Funding									
By Asset Group	Project Cost	Reserves	Tax Levy / MSI O	User Rates	Borrow	Grant MSI-C	Grant CCBF	Grant CWWF	Grant AMWWP	Grant COOP/Other	Developer Levy
			\$3,000		\$500,000	\$315,593	\$50,000	\$764,000		\$125,000	
Buildings											
New or extend height on storage facility on 48 St. N	\$50,000										
Replace door at firehall	\$3,000		\$3,000								
Machinery and Equipment											
Sewer Cleaner Motor	\$20,000					\$20,000					
Bobcat on tracks	\$22,000					\$22,000					
Replace backhoe (trade-in value est. \$62,000)(lease?)	\$165,131					\$165,131					
Tack Coat Machine	\$25,000					\$25,000					
Sidewalks											
51 Avenue west of Hwy 881 and 1 block east of 48 Street (all on the southside)	\$50,000						\$50,000				
Remove sidewalks											
Roadway Infrastructure											
Utilities											
Replace two valves at the lagoon	\$2,000					\$2,000					
Replace cc valves (x5)	\$1,000					\$1,000					
Replace water meters	\$10,309					\$10,000					
Reservoir	\$1,264,000				\$500,000			\$764,000			
ACE - Capital Contribution #7											
Vehicles											
*Pickup Truck (lease?)											
Parks											
Dove Connection Pathway	\$70,218									\$25,000	
Land Development											
Old Liquor Store											
Land West of Myrnam											
Fence with mural on part of pathway	\$37,500										
Electronic Hardware/Software											
Electric Vehicle Charging Station	\$100,000									\$100,000	
	\$1,820,158	\$0	\$3,000	\$0	\$500,000	\$245,131	\$50,000	\$764,000	\$0	\$125,000	\$0
Carry Forward		\$0	\$0	\$0	\$0	\$70,462	\$0	\$0	\$0	\$0	